



NH Student Loan



FEATURES

Find My Rate

- Pre-qualify for rates in two minutes
- No impact on credit score*

Multiple Repayment Options & Terms

- Students select what works best for them

No Upfront Fees

No Prepayment Penalty

BENEFITS FOR NH STUDENTS

- Increased access and affordability¹
- 0.25% interest rate reduction for automatic debit²
- Cosigner Release³
- Deferment options available
- Local loan counseling
- Funded by a nationally recognized nonprofit provider

ELIGIBILITY

Applicant must be a U.S. Citizen or Permanent Resident that is a NH resident or attending college in NH and is at least 17 years of age residing in an eligible state⁴

Minimum loan amount \$1,000.00

Maximum loan amount Up to the Cost of Attendance

Aggregate Max \$200,000

Enrolled at least half-time

SAP not required

REPAYMENT

Find our rate table here:



schoolservices@graniteedvance.org | (855) 887-5430

GraniteEdvance.org/loans

* To pre-qualify, a soft credit pull will be conducted that will not affect an applicant's credit score. However, if an applicant elects to continue and submit an application, a full credit report from one or more consumer reporting agencies will be required, which is considered a hard credit pull and may impact the applicant's credit score.

¹ The Granite Edvance Student Loan, in comparison to the EdvestinU Private Student Loan, offers lower interest rates and a greater likelihood of approval.

² The interest rate reduction for authorizing our servicer to automatically deduct monthly payments from a savings or checking account will not reduce the monthly payment, but will reduce the monthly finance charge, resulting in a lower total cost of loan. Private Loans that are in a deferment (including borrowers who elect deferred repayment), grace period, or forbearance are not eligible to enroll and receive the automatic debit benefit until they enter into repayment. Borrowers electing to enroll in interest-only or immediate repayment are eligible to enroll in automatic debit upon initial disbursement.

³ Cosigner release allowed if an account is in current standing, after 24 months of consecutive & on-time payments (or fewer, as required based on borrower's state of residency), with a borrower FICO >749 for Granite Edvance Student Loans and minimum income requirement of \$30,000 with no foreclosures, repossessions, wage garnishments, unpaid tax liens, unpaid judgments or other public records having an open balance exceeding \$100 during the last 7 years. The borrower must not currently be involved in bankruptcy proceeding or had any bankruptcy filings during the past 10 years and cannot have any defaults on education loans. The last payment has to be received within the 12 months prior to the cosigner release request being made.

⁴ Visit www.graniteedvance.org/state-eligibility for a listing of eligible states based on applicant residency.

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